RECORDATION NO. 29394 FILED

AUG 04 '10 -4 23 PM

SURFACE TRANSPORTATION BOARD

AUG 4 2010

FIRST UNION RAIL

One O'Hare Centre 6250 River Road, Suite 5000 Rosemont, IL 60018

Tel 847.318.7575 Fax 847.318.7588

August 2, 2010

Chief, Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, S.W., Suite 100 Washington, DC 20423-0001

Attn: Recordation of Railroad Equipment

Re: Memorandum of Lease Agreement

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) originals and one (1) copy of a Memorandum of Lease Agreement dated June 30, 2010, a primary document as defined in the Board's Rules for the Recordation of Documents. Please file this Memorandum of Lease as a primary document since a Master Lease has not been filed with the Surface Transportation Board. The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation

One O'Hare Centre 6250 River Road, Suite 5000

Rosemont, IL 60018

Lessee: Premier Chemicals, LLC

300 Bar Harbor Dr., #250 Conshohcken, PA 19428

A description of the railroad equipment covered by the enclosed document is for two (2) 4750 cubic foot capacity, covered hopper cars; having FURX marks (see Exhibit A for car numbers).

A short summary of the document to appear in the index follows:

Memorandum of Lease

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely.

Marcia Dunne

Senior Rail Documentation Specialist

Enclosure (PRCH003)

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ASSGN. NO.: PRCH003

MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered into as of this the 30th day of Delta By and between First Union Rail Corporation ("Lessor"), a North Carolina corporation, and Premier Chemicals. LLC ("Lessee"), a Delaware Limited Liability Company.	
$\underline{\mathbf{W}} \underline{\mathbf{I}} \underline{\mathbf{T}} \underline{\mathbf{N}} \underline{\mathbf{E}} \underline{\mathbf{S}} \underline{\mathbf{E}} \underline{\mathbf{T}} \underline{\mathbf{H}}$:	
The undersigned Lessor and Lessee have entered into that certain Lease Agreement (the "Lease"). dated as of <u>yrive 20</u> , <u>70:10</u> , whereby Lessor has agreed to lease to Lessee certain railcars pursuant to Rider No. 1 to the Lease (the "Rider"), as described in more particular on Exhibit A attached hereto, effective as of June 1, 2010, and subject to the terms, conditions and provisions of the above-mentioned Lease and Rider.	
IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed under seal by their respective officers duly authorized as of the date and year first above written.	
	LESSOR:
ATTEST:	FIRST UNION RAIL CORPORATION By: Ruhan J. Suynam
By: Sugar Caroleulaky	Name: RICHARD F SEYMOUR VICE PRESIDENT SALES & MAS A TING Title:
Name: SUSAN GROKULSKY ASSISTANT DIRECTOR Title: OF DOCUMENTATION	Executed on this $\frac{3C}{C}$ day of $\frac{1}{C}$ day of $\frac{1}{C}$.
[CORPORATE SEAL]	
STATE OF TLLINOIS COUNTY OF COOK	
COUNTY OF COOK	
I, K. A. Dombrowski a Notary Public of the County and State aforesaid, certify that Richard F. Segmour personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease.	
WITNESS my hand and official stamp or seal, this day of July . 2010. Notary Public	
My Commission Expires: OFFICIAL SEAL	
Notary Public	DOMBROWSKI DIC - State of Illinois On Expires Oct 07, 2013

LESSEE: PREMIER CHEMICALS, LLC ATTEST: Name: LYNNE By: Name: Executed on this 30th day of June . 2010. Title: [CORPORATE SEAL] STATE OF COUNTY OF _____ I, ________, a Notary Public of the County and State aforesaid. certify that _______ personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease. WITNESS my hand and official stamp or seal, this _____ day of _____, ____.

Commission Expires:

(Notary Public)

Notary Public

EXHIBIT A MEMORANDUM OF LEASE

NUMBER OF CARS: Two (2)

4750 cubic foot capacity covered hopper cars equipped with trough hatches, gravity gates and 263,000 lbs GWR. **DESCRIPTION OF CARS:**

CAR NUMBERS: FURX 826304 and FURX 833890